

Mountain Mutual Water Company  
4338 E Timbers Drive  
Cripple Creek, CO 80813  
719-689-2527

The annual meeting of Mountain Mutual Water Company was held at 10:00 AM, Saturday, March 27, 2010 at Rocky Mountain Chapel. The meeting was attended by approximately 20 residents, 4 board members (Donna B., Eric Cernyar, Jim Noble and Jim Sandmore) and 2 employees (Don & Tara).

The meeting was called to order by President Donna Brazill @ 10:05 AM. Donna briefly introduced the board members present, stated that the purpose of the meeting was election of 2 board members and to introduce the long term plans and goals of the company. Donna thanked Barbara Riley-Cunningham and Terra Girard for all their help and assistance in the past year. Barbara Riley-Cunningham for the 2010-2020 Strategic Plan and Terra Girard for her grant writing assistance.

The agenda was reviewed by all present and a motion was made, seconded and unanimously approved to accept the agenda as presented.

The minutes of the 2009 Annual meeting were read by Tara. A motion was made, seconded and passed unanimously to accept the minutes of the 2009 meeting as presented.

Jim Noble presented a Power Point presentation highlighting some of the specifics from the 2010-2020 Strategic Plan. Everybody was provided with a printed copy of the Strategic Plan. Jim Noble explained that the Strategic Plan was a first for MMWC and enables the company to develop planned management, not just "crisis management". The strategic plan has short-term (completed within a year), mid-term (completed within 2-4 years) and long-term objectives ( 5 years or longer), all of which are being developed with organizational and environmental goals established. Information was provided on the types of goals – budget management, infrastructure, employee development, customer communication and grant procurement. Discussion was held and Jim Noble along with Donna and Eric answered questions from the residents present.

Manager's report: Don Hindman's report was presented after Jim Noble's power point presentation on the strategic plan for MMWC and Don talked about some of the major improvements that were completed in 2009 as well as some of the major goals for 2010. In 2009, the bore under highway 67 was completed to connect our new 6" main. The bore had to be done by a state certified company since it is a US Highway. The cost just to bore the hole under Highway 67 was \$40,000. Don explained that the new 6" main has increased production by 50%. That is substantial and long overdue for Mountain Mutual. Don also talked about the meters which will be the big project for 2010. Mountain Mutual has already purchased 325 meters, radio read equipment and related software. This expenditure cost MMWC about \$100,000. As meters get installed, that money will slowly be recouped but it is still a big outlay for a small company. Additionally, Don told everybody about the new satellite equipment at the well in Gillette and at the big tank on Rhyolite. With the satellite equipment in place, the pump now has an automatic satellite control for a "soft start" and both the pump at Gillette and the big tank are now monitored via satellite. We can create reports and graphs showing usage, peak periods and power surges or problems. It is a big improvement. At this point, Eric Cernyar and Donna Brazill interjected and Eric provided information about the engineering report we just got done. It is a preliminary report and has some problems but it is a start. The engineering report is an integral component of the information needed for the USDA Rural Health grant that MMWC is working on applying for. Donna then talked about the augmentation plans for Deer Mountain and Lakemoor West subdivisions that MMWC just found out in 2009 we have to provide water for. The contractual agreements were entered into with Golden Cycle Land Corp. before MMWC was formed but when the water rights were turned over to MMWC, we inherited the contractual agreements also. Post 1972 subdivisions were required to have augmentation plans and the state just started enforcing them in 2009. Nobody was really aware they existed. The election of Board members and an intermission were held next. The intermission was held while ballots were counted by Joe Weiner, Ron Kabza and Donna Brazill. When the ballots were counted, the meeting was called back to order and the election results were as follows: Jim Noble was reelected to the board (240) and Ildito Laugerude (Ildy) was elected (138), each for a 3 year term. Hope Christiansen (135)

PUBLIC SESSION was held next – many questions were asked by Judy Anderson and Ron Kabza about meter pits, meters, the estimated costs, what MMWC is doing to work with our customers in terms of payment, etc. Don, Eric and Tara responded to the questions providing information as requested.

ADJOURNMENT – There being no further business brought before the board, a motion was made, seconded and unanimously passed to adjourn. The annual meeting of MMWC adjourned at 11:35 AM.